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**TO:** Board of Directors  
**FROM:** Finance Committee  
**DATE:** 09 June 2008  
**RE:** Finance Committee Report

Current year finances are on track, with conference registration and INFO-EXPO sales close to budget and the development of new services, particularly in professional development at Click University, beginning to demonstrate their potential to generate revenue for the Association. In particular, the three Certificate Programs are proving to be a huge success not only from a revenue perspective but also for membership recruitment.

Since January, we have made significant progress in the implementation of the membership database/association management system. Membership reports are working, being run, and reported to the units. Unit Membership Chairs are receiving lists of new and lapsed members.

Our financial audit for the year is nearing completion and went well. The Board will be reviewing the financial audit in July. 2007 was the first year that all of the units were included and reviewed.

The Finance Committee is focusing on the unit finances in 2008. We are continuing to move forward in looking at the units (Division & Chapter) financing, especially how we can help and improve the work of unit treasurers with strategic and practical initiatives. In 2007 almost all units, including the non-North American Chapters, fulfilled the requirements of filing financial statements and received their full allotments. For the first time, a random set of units were chosen by our auditors for formal investigation as they were incorporated into the Association's financial statements.

I would like to heartily thank the members of the Finance Committee. Their excellent and considered work in reviewing the association's budget and finance proposals has been exemplary as we have worked through a period of transition implementing a new financial timetable required with the change of year end for the Association during 2006/7. Also, I want to thank Janice Lachance, our CEO, for her wise participation in our financial matters. Lastly, I would really like to thank Nancy Sansalone, our CFO, who has worked tirelessly to ensure the Association's financial affairs are kept sound and prudent.

Respectfully submitted,

Sylvia James  
Treasurer and Finance Committee Chair

Committee members:

Katherine Coolidge  
Chris Hoepfner  
Toby Pearlstein  
Nancy A. Sansalone  
Roberto Sarmiento