

Special Libraries Association

Annual Business Meeting

June 14, 2016



Special Libraries Association

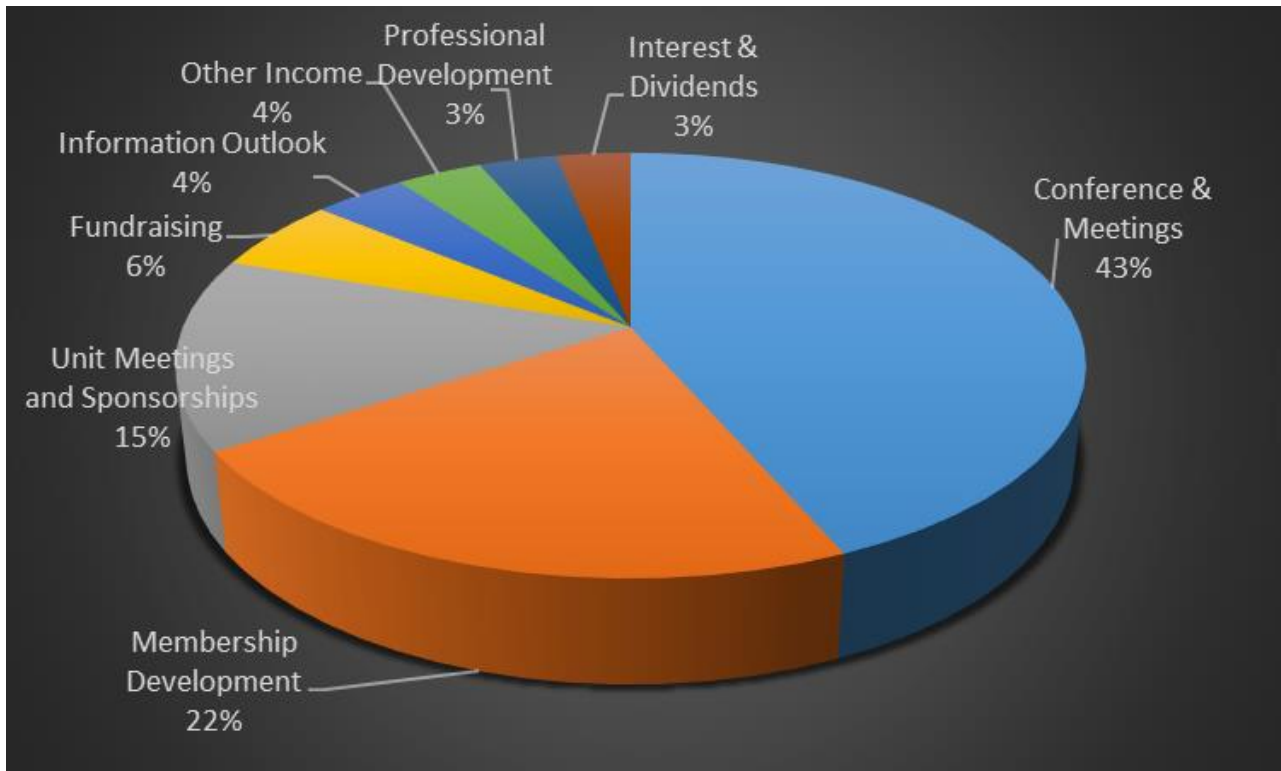
Statement of Financial Position

December 31, 2015

(With Summarized Financial Information for December 31, 2014)

	<u>2015</u>	<u>2014</u>
Assets		
Cash and cash equivalents	\$ 1,524,132	\$ 1,550,373
Accounts receivable, net	256,625	51,793
Prepaid expenses	74,208	162,297
Investments	2,269,547	2,478,974
Property and equipment, net	<u>3,128,819</u>	<u>3,332,299</u>
Total assets	<u>\$ 7,253,331</u>	<u>\$ 7,575,736</u>
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$ 692,837	\$ 987,871
Deferred conference and meeting revenue	407,181	519,433
Deferred membership dues	446,448	505,291
Deferred revenue - other	16,430	29,839
Loan obligation	670,341	650,368
Capital lease obligation	23,738	54,028
Tenant deposit	<u>7,000</u>	<u>7,000</u>
Total liabilities	<u>2,263,975</u>	<u>2,753,830</u>
Net Assets		
Unrestricted	3,783,651	3,616,201
Temporarily restricted	1,079,625	1,079,625
Permanently restricted	<u>126,080</u>	<u>126,080</u>
Total net assets	<u>4,989,356</u>	<u>4,821,906</u>
Total liabilities and net assets	<u>\$ 7,253,331</u>	<u>\$ 7,575,736</u>

2015 Revenue



2015 Expenses

