

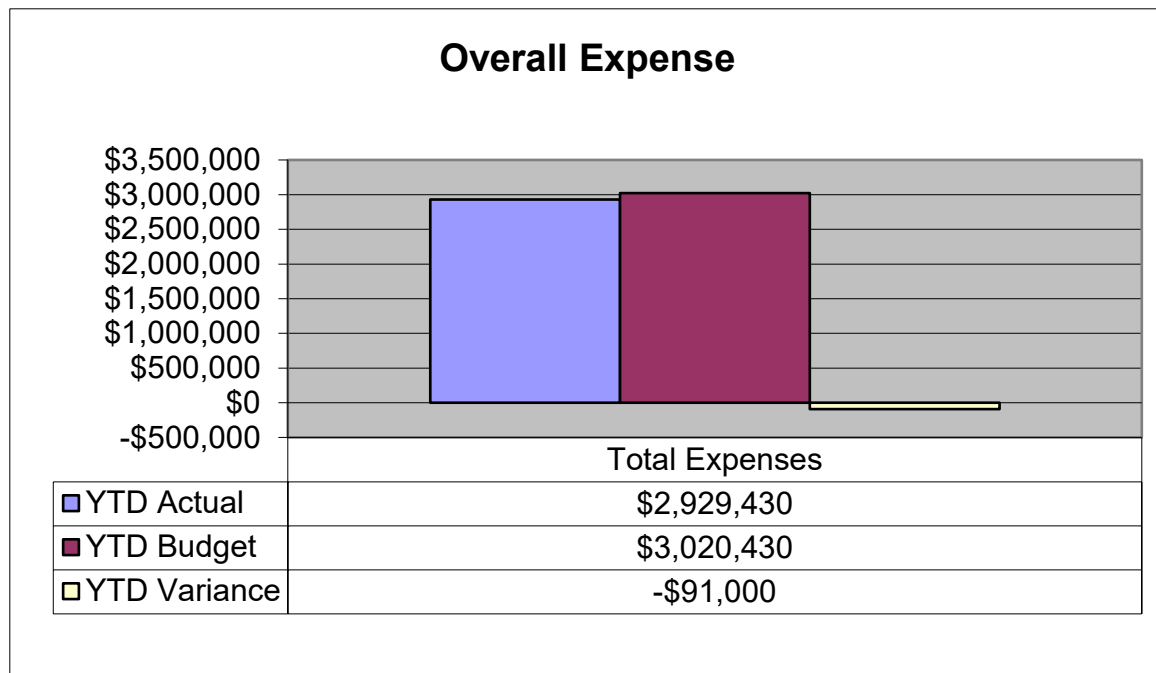


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Memorandum

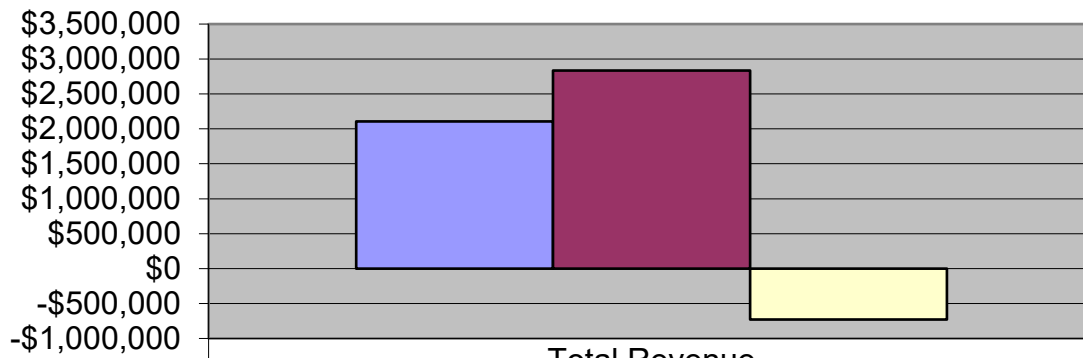
To: Special Libraries Association (SLA) Board of Directors
 From: Bill Noorlander, Treasurer
 C.c.: Amy E. Lestition Burke, Executive Director; Cecilia Mason, Finance Director
 Date: March 14, 2019
 Re: 2018 YE Financial Statement

Highlights as of 2018 YE Financial Statement:



Overall Expenses
 As of December 31, 2018, SLA incurred expenses of \$2,929,430 which is less than YTD budget by \$91,000.

Overall Revenue

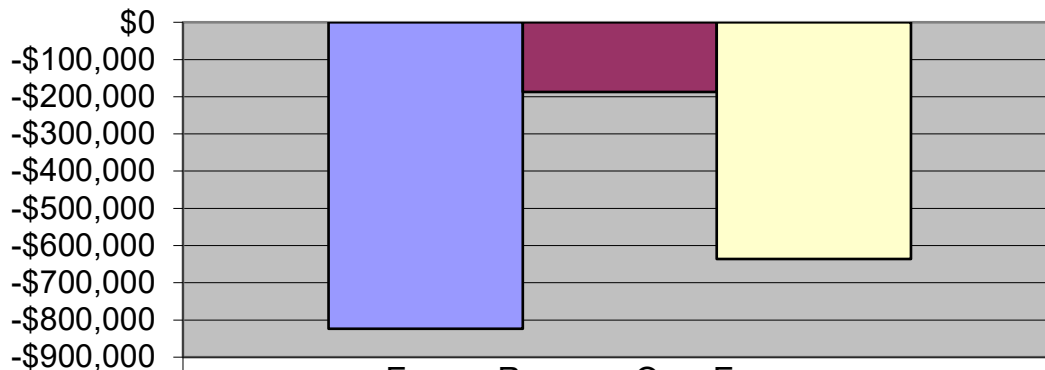


Overall Revenue

As of December 31, 2018, SLA generated overall revenue in the amount of \$2,105,965 which is less than YTD budgeted by \$727,410.

	Total Revenue
YTD Actual	\$2,105,965
YTD Budget	\$2,833,375
YTD Variance	-\$727,410

Overall Profitability



Overall Profitability

As of December 31, 2018, SLA incurred a deficit of \$823,464, which is more than YTD budget by \$636,409.

	Excess Revenue Over Expenses
YTD Actual	-\$823,464
YTD Budget	-\$187,055
YTD Variance	-\$636,409

Membership

SLA membership numbers are below:

SLA Members	2018	2017
As of January 31	4,213	5,275
As of February 28	4,161	5,345
As of March 31	4,183	5,481
As of April 30	4,282	5,345
As of May 31	4,250	5,294
As of June 30	4,187	5,342
As of July 31	4,151	4,468
As of August 31	4,100	4,527
As of September 30	4,112	4,591
As of October 31	4,020	4,676
As of November 30	4,003	4,465
As of December 31	4,030	4,228

Prepared by: Amy Lestition Burke and SLA Staff Team